

# Lock-In Request and Credit Card Authorization Form

13284 Pond Springs Rd, #404, Austin, TX 78729, Ph: (512) 219-5443, (877) 236-3863 Fax (512) 366-9689 (800) 332-2896

I, \_\_\_\_\_ (Name), agree to pay Austin First Mortgage a \$375 application fee at the time of locking in a rate. I have received a Good Faith Estimate and accept the rate and closing costs. **I have read the application fee refund policy below and agree to the terms.**

Please charge my credit card: (VISA or Master Card Only) (Please type or print clearly)

Name on Card: \_\_\_\_\_ Cell Phone number \_\_\_\_\_

Card Number: \_\_\_\_\_ EXP Date \_\_\_/\_\_\_ (M/Y)

Billing Address: \_\_\_\_\_ ZIP Code \_\_\_\_\_

Security Code \_\_\_\_\_ (3 or 4 digit code on back of your credit card)

Please fill in your information to lock your rate.

**Current Home Address** \_\_\_\_\_

Name: \_\_\_\_\_ SSN: \_\_\_\_\_ DOB \_\_\_/\_\_\_/\_\_\_

Borrower

Name: \_\_\_\_\_ SSN: \_\_\_\_\_ DOB \_\_\_/\_\_\_/\_\_\_

Co-borrower

**Subject Property Address** \_\_\_\_\_

Loan Amount \$ \_\_\_\_\_, Term: \_\_\_\_\_, Rate: \_\_\_\_\_ Points \_\_\_\_\_

Purchase Price/Current Value) \_\_\_\_\_/\_\_\_\_\_, Month/Year purchased \_\_\_\_\_

Foreclosure(Y/N)\_\_\_\_, NO ARM's length Transaction (Y/N)\_\_\_\_\_

Purchase \_\_\_ New Construction (Y/N), Refinance\_\_\_\_, Refinance/cashout \_\_\_\_\_

Property used for: Primary Home\_\_ 2nd Home \_\_ Investment \_\_\_\_\_

Lock Period or Closing Date: \_\_\_\_\_, (firm date \_\_\_ estimated \_\_\_)

Borrower's Email Address: \_\_\_\_\_ Loan Officer: \_\_\_\_\_

(Please fill out an online application at [www.austinfirstmortgage.com](http://www.austinfirstmortgage.com) or fax us a written application) We may not be able to lock a rate without an application.

**Please fill out and sign this lock agreement authorization and fax it to us with the GFE you're accepting. Please fax filled form to: (512) 366-9689 or (800) 332-2896 unless given different instructions. Please call or send an email to loan officer to confirm the receipt of your rate lock request.**

This is to agree that the borrower/s accept the rate/term/ broker&lender closing cost shown on the GFE and Austin First Mortgage (AFM) agree to lock a rate with a wholesale lender. All loan applications are subject to underwriting approval. If the loan cannot be locked/approved with the rate/term/broker&lender closing cost shown on the accepted GFE, due to any reason not listed in next paragraph, AFM will refund the application fee minus \$50 if borrower/s request. **The application fee is pre-paid at time of rate lock.** Third party closing costs on the GFE are estimates as shown on the GFE and they are not controlled by AFM and AFM does not guarantee the accuracy of those third party costs. If the loan cannot be locked/approved with the rate/term/broker&lender closing cost, AFM will give borrower/s a counter offer with a different rate/term/broker&lender closing cost. The borrower does not have to accept the counter offer. **The borrower/s agrees to send all original signed application form (form 1003), good faith estimate, truth in lending and all disclosures, as well as all supporting documents in 3 days after receiving the loan package unless other arrangements are made with the loan officer.**

**The application fee is not refundable if the applicant (s) requests to cancel the loan, or any fraud/misrepresentation found in application and support documents after rate is locked. That includes borrower cancel an accepted counter offer. The fee is not refundable if any borrower's credit, income, asset changes that affects the borrower's qualification during the processing of the loan. The application fee is not refundable if the loan can not be approved due to appraisal value lower than expected, property title problem, property condition does not satisfy the lender requirements. The application fee is not refundable if the applicant (s) does not response for extra document request, such as extra bank statement the lender requiring, in a reasonable time that causes the loan application to be not approved by the lender.**

**I (We) as signed, dated and named below, ACKNOWLEDGE, FULLY UNDERSTAND, AND AGREE TO THIS LOCK-IN AGREEMENT AND APPLICATION FEE REFUND POLICY.**

Borrower Signature \_\_\_\_\_, Date \_\_\_\_\_ Name \_\_\_\_\_

Co-Borrower Signature \_\_\_\_\_, Date \_\_\_\_\_ Name \_\_\_\_\_